

# Avenue Supermarts Limited

Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai - 400 076 (INDIA)  
Tel.: 91-22-40496500 • Fax : 91-22-40496503 CIN: U51900MH2000PLC126473

19<sup>th</sup> September, 2016

To,  
The Members of  
Avenue Supermarts Limited

**Subject: Declaration of Results of the voting on resolutions set out in notice of 16<sup>th</sup> Annual General Meeting held on 16<sup>th</sup> September, 2016**

Dear Members,

Pursuant to the provisions of Section 96 of the Companies Act, 2013, the 16<sup>th</sup> Annual General Meeting (AGM) of the Company was held on 16<sup>th</sup> September, 2016 at Rodas, Central Avenue, Hiranandani Gardens, Powai, Mumbai- 400 076 at 11.30 a.m. to seek the approval of members of the Company on the resolutions set out in the Notice dated 23<sup>rd</sup> July, 2016.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had provided facility to the members to vote electronically by remote e-voting and also by physical ballots on aforesaid resolutions and had appointed Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The Scrutinizer has submitted his report on the remote e-voting and the physical ballot, a copy of which is attached hereto. The summary of the voting results is as under:

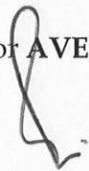
Sr. No.	Particulars	% of shares voted in favour of the resolution	% of shares voted against the resolution
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2016 and the Reports of the Board of Directors and the Auditors thereon.	100%	0%
2.	Appointment of Mrs. Manjri Aditya Chandak (DIN:03503615), who retired by rotation and being eligible, offered herself for re-appointment	100%	0%
3.	Appointment of M/s. Dalal & Shah, Chartered Accountants	100%	0%

	(Firm Registration No. 102021W) as Statutory Auditors to hold office from the conclusion of 16 <sup>th</sup> Annual General Meeting till the conclusion of 17 <sup>th</sup> Annual General Meeting of the Company and to authorize the Board to fix their remuneration.		
4.	Appointment of Mr. Chandrashekhar Bhaskar Bhave (DIN: 00059856), as an Independent Director of the Company.	100%	0%
5.	To authorize the Board of directors to create charge, hypothecate, pledge or mortgage the Company's movable or immovable properties in terms of Section 180(1)(a) of the Companies Act, 2013 for securing loans/borrowings upto Rs. 2000,00,00,000/- (Rupees Two Thousand Crores Only)	100%	0%
6.	To authorize the Board of directors to borrow from time to time such sum(s) of money(ies) which together with the money(ies) already borrowed by the Company in terms of Section 180(1)(c) of the Companies Act, 2013 upto Rs. 2000,00,00,000/- (Rupee Two Thousand Crores Only).	100%	0%
7.	To issue and offer of Equity Shares of the Company of Rs. 10/- (Rupees Ten Only) each by way of Initial Public Offering	100%	0%
8.	Adoption of new Articles of Association of the Company in place of the existing Articles of Association of the Company.	100%	0%
9.	Granting and issuing stock options to the employees of Avenue Supermarts Limited which shall be such number that would entitle the employees to acquire, in one or more tranches, not exceeding 1,40,00,000 Equity Shares of the Company under Avenue Supermarts Limited Employee Stock Option Scheme 2016.	100%	0%

Accordingly, I, Ramesh Damani, Chairman, declare that all the 9 (Nine) resolutions, as set out in the Notice of the 16<sup>th</sup> Annual General Meeting (AGM) of the Company, have been approved with requisite majority by the Members of the Company.

Kindly take the above on record.

For AVENUE SUPERMARTS LIMITED



Chairman

End: As above