

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

February 5, 2020

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 540376

The National Stock Exchange of India Limited

Corporate Communications Department
Exchange Plaza, 5th floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: DMART

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Avenue Supermarts Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval of the Board of Directors of the Company (the "**Board**"), at its meeting held on May 11, 2019 and the approval of the members of the Company by way of a special resolution at the annual general meeting held on August 20, 2019, the Operations Committee of the Company has, at its meeting held today i.e. February 5, 2020, inter-alia, passed resolutions for the following:
 - a. Authorising the opening of the Issue today, i.e. February 5, 2020
 - b. Approving the issue of up to 20,000,000 equity shares of face value Rs. 10 each;
 - c. Approving and adopting the preliminary placement document dated February 5, 2020 in connection with the Issue; and
 - d. Approving the floor price for the Issue.

In this relation the preliminary placement document dated February 5, 2020 is also being filed with your office today.

2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the Regulation 171 of the SEBI ICDR Regulations, is February 5, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 1999.04 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may at its discretion consider offering a discount of not more than 5% on the floor price so calculated for the Issue.

Further, we wish to inform you that a meeting of the Operations Committee of the Board of the Directors of the Company is scheduled to be held on February 10, 2020 to, inter-alia, consider and approve the issue price, including a discount, if any, thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be issued, pursuant to the Issue.

The meeting of the Committee commenced at 4.30 p.m. and concluded at 5.30 p.m.

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We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For Avenue Supermarts Limited



Ashu Gupta
Company Secretary and Compliance Officer

