

# Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 \* Fax: 91 22 33400599 \* e-mail: info@dmartindia.com \* Website: www.dmartindia.com

7<sup>th</sup> June, 2019

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Scrip Code: 540376**

**NSE Scrip Symbol: DMART**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to the Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions, on a consolidated basis, prepared in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

**For Avenue Supermarts Limited**



**Ashu Gupta**

**Company Secretary & Compliance Officer**



Encl: as above

Disclosure of Related Party Transactions on Consolidated basis for the Half year ended 31st March, 2019

1 List of Related Parties and relationships

- (i) Subsidiary companies :
- Avenue Food Plaza Private Limited (AFPPL)  
Align Retail Trades Private Limited (ARTPL)  
Nahar Seth & Jogani Developers Private Limited (NSJDPL)  
Avenue E-Commerce Limited (AEL)  
Reflect Wholesale and Retail Private Limited (w.e.f 28th May, 2018)
- (ii) Shareholders who exercise control:
- Mr. Radhakishan Damani  
Mr. Gopikishan Damani  
Mrs. Shrikantadevi Damani  
Mrs. Kirandevi Damani  
Bright Star Investments Private Limited
- (iii) Directors and Key managerial personnel:
- Mr. Ignatius Navil Noronha (Managing Director and Chief Executive Officer)  
Mr. Ramakant Baheti (Whole-time Director and Group Chief Financial Officer)  
Mr. Elvin Machado (Executive Director)  
Mrs. Manjri Chandak (Non Executive Director)  
Mr. Ramesh Damani (Chairman and Independent Director)  
Mr. Chandrashekhar B. Bhave (Independent Director)  
Ms. Kalpana Unadkat (Independent Director)  
Mr. Niladri Deb (Chief Financial Officer)  
Mrs. Ashu Gupta (Company Secretary)  
Mr. Navin Nerurkar (Director of ARTPL and AFPPL)  
Mr. Prakash Pachisia (Director of ARTPL and AFPPL)  
Mr. Trivikrama Rao Dasu (Chief Executive Officer of AEL)
- (iv) Entities over which parties listed in (ii) / (iii) above exercise control / significant influence and transactions have taken place with them:
- 7 Apple Hotels Private Limited  
Bombay Swadeshi Stores Limited  
Derive Trading and Resorts Private Limited
- (v) Trust :
- Avenue Supermarts Limited Employees Group Gratuity Trust



2 Transactions with related parties during half year ended 31st March, 2019

(Rs. in Crores unless specified)

Nature of Transactions	Director/ KMP	Promoter	7 Apple Hotels Pvt Ltd	Bombay Swadeshi Stores Ltd	Derive Trading and Resorts Pvt Ltd	Avenue Supermarts Ltd Employee Group Gratuity Trust
Remuneration	3.85	-	-	-	-	-
Sitting fees to Directors	0.14	-	-	-	-	-
Commission to Independent Directors	0.30	-	-	-	-	-
Mentor fees	-	Re.1	-	-	-	-
Rent and amenities service income	-	-	0.51	0.06	-	-
Employee welfare expenses	-	-	0.06	-	0.03	-
Reimbursement of expenses	-	-	0.17	-	-	-
Contribution to trust	-	-	-	-	-	6.40
Other payable	0.30	-	0.01	-	-	-
Other receivables	0.07	-	0.02	-	-	-